

Explanation of variances – pro forma

Name of smaller authority: **Carnforth Town Council**

County area (local councils and **Lancashire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,172	16,801				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	50,470	78,198	27,728	54.94%	YES		Included plans for a feasibility study on the Civic Hall (£3k); Bus Shelters (£4k); Allotments (£3k); Election costs (£4k); Planned additional cost of events (£3.5k); Newsletter (£1.7k); ICT (£0.8k) and increases in pay & prices
3 Total Other Receipts	23,986	29,543	5,557	23.17%	YES		Includes Neighbourhood Plan funding of £8,666 (£3897 in 18/19)
4 Staff Costs	32,258	34,327	2,069	6.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	54,569	66,729	12,160	22.28%	YES		Includes 2 x Bus Shelters £7,256; £10,634 Neighbourhood Plan; Community Fund grants £4,650; Local Elections £934; Civic Hall feasibility study £3,920; Additional expenditure on Civic Hall repairs £890
7 Balances Carried Forward	16,801	23,486			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,801	23,487				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	121,656	290,438	168,782	138.74%	YES		Complete revaluation of all assets including Valuation of Civic Hall £225,000
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)