

Carnforth Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

| Box No. | Description | 31/03/2020 £ | 31/03/2021 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---------|--|-----------------|-----------------|---------------|---------------|--------------------------|---|
| 1 | Balances brought fwd | 16802 | 23487 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 78198 | 85000 | 6802 | 9% | No | |
| 3 | Total other receipts | 29543 | 53303 | 23760 | 80% | Yes | Business Grants received re Covid-19 closure of Civic Hall (£21003). Grant for Christmas Event (£3,000) |
| 4 | Staff Costs | 34327 | 34399 | 72 | 0% | No | |
| 5 | Loan interest/capital repayments | 0 | 0 | 0 | 0% | No | |
| 6 | Total other payments | 66729 | 62504 | -4225 | 6% | No | |
| 7 | Balances carried forward | 23487 | 64886 | 41399 | 176% | No | |
| 8 | Total Cash and Short Term Investments | 23487 | 64886 | 41399 | 176% | No | |
| 9 | Total Fixed Assets and Long Term Investments | 299903 | 302995 | 3092 | 1% | No | |
| 10 | Total Borrowings | 0 | 0 | 0 | 0% | No | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)